



INDIANA HARBOR BELT RAILROAD COMPANY
2721-161ST STREET, HAMMOND, IN 46323-1099

February 25, 1992

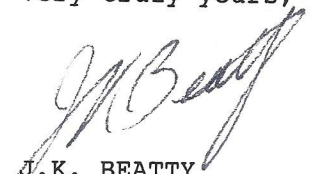
Mr. P.D. Drennan
General Chairman, UTU(y)
P.O. Box 5319
Lansing, IL 60438-5319

Dear Mr. Drennan:

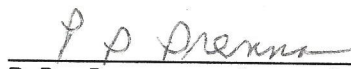
This shall confirm our understanding reached in conference on February 25, 1992, at Hammond, Indiana, wherein it was mutually agreed to and understood that the understanding executed on February 25, 1991, in connection with Soo Line (Southeastern District) road crew(s) setting out and picking up coal cars at Blue Island Yard shall cancel on February 28, 1992, and the February 25, 1992 Agreement regarding same, shall be in substitution thereof.

If this correctly sets forth our understanding, please affix your signature in the space provided below.

Very truly yours,


J.K. BEATTY
Manager Labor
Relations/Personnel

I CONCUR:


P.D. Drennan, General Chairman, UTU(y)

MEMORANDUM OF AGREEMENT BY AND BETWEEN THE INDIANA HARBOR BELT RAILROAD AND ITS EMPLOYEES REPRESENTED BY THE UNITED TRANSPORTATION UNION (y) IN CONNECTION WITH THE ESTABLISHMENT OF SOO LINE (SOUTHEASTERN DISTRICT) ROAD CREW(S) SETTING OUT COAL AND PICKING UP COAL EMPTIES AT CALUMET CITY YARD, LOCATED AT CALUMET CITY, ILLINOIS.

Whereas the Indiana Harbor Belt Railroad Company has again requested that the Soo Line (Southeastern District) road crew(s) be allowed to set out coal and pick up coal empties at the Calumet City Yard located at Calumet City, Illinois, the following is hereby agreed to:

I. Eastbound Soo Line (Southeastern District) road crew(s) may set out coal cars (loads) at the Calumet City Yard located at Calumet City, Illinois. The coal cars (loads) originate at Terre Haute, Indiana, and are destined to Inland Steel, an industry on the Indiana Harbor Belt Railroad.

NOTE: Eastbound Soo Line (Southeastern District) road crew(s) shall set out the coal cars (loads) at the Calumet City Yard in the minimum number of tracks required to hold the coal cars (loads).

II. Westbound Soo Line (Southeastern District) road crew(s) may pick up coal cars (empties) at the Calumet City Yard, located at Calumet City, Illinois. The coal cars (empties) are returning from Inland Steel, an industry located on the Indiana Harbor Belt Railroad Company, for movement to Terre Haute, Indiana.

NOTE: Westbound Soo Line (Southeastern District) road crew(s) shall pick up the coal cars (empties) at the Calumet City Yard on the minimum number of tracks required to hold the coal cars (empties).

III. Except as otherwise provided for in Articles I and II hereinabove, Soo Line (Southeastern District) road crew(s) shall not pick up or set out enroute on the Indiana Harbor Belt Railroad Company.

IV. Except as modified herein, all Agreements between the IHB and UTU(T) are in full force and effect.

V. This Agreement and the provisions contained herein shall terminate without notice at 11:59 PM, on February 28, 1993, unless extended by mutual agreement by and between the parties signatory hereto.

VI. This Agreement shall become effective March 1, 1992, and shall remain in effect subject to the provisions of Article V, contained hereinabove.

Signed at Hammond, Indiana, this 25th day of February, 1992.

For the United Transportation
Union (y):

P. P. Drennan
P.D. Drennan
General Chairman, UTU(y)

E.M. Hunt
E.M. Hunt
Local Chairman, UTU(y)

For the Indiana Harbor Belt
Railroad Company:

J.K. Beatty
J.K. Beatty
Manager Labor Relations/Personnel