

INDIANA HARBOR BELT RAILROAD COMPANY 2721 - 161ST STREET HAMMOND, INDIANA 46323-1099

C. H. ALLEN General Manager

.

HAMMOND (219) 989-4703 FAX (219) 989-4707

May 7, 1997

Side Letter #4

Mr. P.D. Drennan General Chairman, UTU(y) P.O. Box 3162 Lisle, Illinois 60532-3162

Dear Mr. Drennan:

This will confirm our understanding reached during our negotiations of the June 1, 1997 Agreement that the Carrier shall furnish all Yardmen an accurate pay schedule in connection with the application of ARTICLE II, COST-OF-LIVING PAYMENTS as contained in PART ONE, ARTICLE II, of the June 1, 1997 Agreement, by January 15, 2000.

And the second second

Please indicate your agreement by signing your name in the space provided below.

Very truly yours,

Alle

C.H. Allen General Manager

Diennan, General Chairman, UTU(y)