



INDIANA HARBOR BELT RAILROAD COMPANY
2721-161ST STREET, HAMMOND, IN 46323-1099

August 28, 1992

Side letter #12

Mr. P.D. Drennan
General Chairman - UTU(y)
533 South Tower
1000 E. 80th Place
Merrillville, IN 46410

Dear Mr. Drennan:

This will confirm our understanding reached during the negotiations of the October 1, 1992 Agreement, that Yardmen entitled to receive one or more of the following payments shall receive one separate check for the following:

1. LUMP SUM PAYMENT (Part One - Article I - Section 1)
2. Retroactive Backpay (Part One - Article I - Section 2 - Note)
3. First Lump Sum COLA Payment (Part One - Article II - Section 1)
4. Signing Bonus (Part Two - Article 25 - Section 1)

However, it is also understood that the Carrier shall provide each and all Yardmen a breakdown attributed to each payment as referred to above as to identify such payments separately.

Please indicate your agreement by signing your name in the space provided below.

Very truly yours,


J.K. Beatty
Manager Labor Relations/Personnel

I agree:


P.D. Drennan, General Chairman - UTU(y)