



INDIANA HARBOR BELT RAILROAD COMPANY

2721-161ST STREET, HAMMOND, IN 46323-1099

August 28, 1992

Side letter #5

Mr. P.D. Drennan
General Chairman - UTU(y)
533 South Tower
1000 E. 80th Place
Merrillville, IN 46410

Dear Mr. Drennan:

This will confirm our understanding reached during the negotiations of the October 1, 1992 Agreement, that after the Carrier applies the First General Wage Increase effective July 1, 1991, the Car Retarder Operator rate of pay shall be rounded up to reflect a basic eight (8) hour daily rate of pay for the Car Retarder Operator of one hundred forty-one dollars (\$141.00) per day.

Furthermore, it is hereby understood that subsequent wage increases and Cost-of-Living Adjustments shall apply to the Car Retarder Operator basic daily rate of one hundred forty-one dollars (\$141.00).

Please indicate your agreement by signing your name in the space provided below.

Very truly yours,


J.K. Beatty
Manager Labor Relations/Personnel

I agree:



P.D. Drennan, General Chairman - UTU(y)