ARTICLE III - EFFECT OF THIS AGREEMENT

Section 1 -

This Agreement is made in full and final disposition of all outstanding notices, if any, served upon the Indiana Harbor Belt Railroad Company by the Organization signatory hereto and also all notices served upon the United Transportation Union (y) on or about February 4, 1991 and March 11, 1991, by the Indiana Harbor Belt Railroad Company, for concurrent handling, pursuant to the provisions of the Railway Labor Act as amended.

Section 2 -

The parties to this Agreement shall not serve nor progress prior to November 1, 1994 (not to become effective before January 1, 1995), any notice or proposal for the purpose of changing provisions of this Agreement and any proposals in pending notices relating to such subject matters are hereby withdrawn.

No party to this Agreement shall serve or progress, prior to November 1, 1994 (not to become effective before January 1, 1995), any notice or proposal which might properly have been served when the last moratorium ended on July 1, 1988.

Section 3 -

New proposals properly served under the Railway Labor Act covering subject matters which do not request compensation may be progressed under the provisions of the Railway Labor Act, as amended.

Section 4 -

This Article will not bar Management and the Organization from agreeing upon any subject of mutual interest.

Section 5 -

Except as provided for in Article VI, Section 9 herein, this Agreement, APPENDIXES I, II and III, and Side Letters #1 through and including #12 shall become effective October 1, 1992, and shall remain in effect through December 31, 1994 and thereafter, until changed or modified in accordance with the provisions of the Railway Labor Act, as amended.

Signed at Hammond, Indiana, this 31st day of August, 1992.

For the Employees Represented by the United Transportation Union (y)

Chairpan, UTU(y) General G. F. Hablarz

Vice General Chairman, UTU(Y)

For the Indiana Harbor Belt Railroad Company:

J.K. Beatty

ions/Personnel Manager Labor Re

APPROVED: